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Froeb et al., Managerial Economics: A Problem-Solving ...

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15 Examples of Managerial Economics - Simplifiable

b. smaller than the total surplus
c. larger than the total surplus
d. smaller than the buyer surplus
ANSWER: c
TOPICS:

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Section 1: Capitalism and Wealth 6. A consumer values a car at \$30,000 and a producer values the same car at \$20,000.

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